Apache’s global portfolio stretches from the United States—where its operations are in the Permian Basin, Anadarko Basin, Gulf Coast and Gulf of Mexico—to Canada, Egypt’s Western Desert and the U.K. North Sea.

Apache is dedicated to responsible operations through commitments to the environment, education, civic improvement and rewarding careers.
AT A GLANCE

Established in 1954, Apache Corporation has grown to become one of the world’s largest independent oil and gas exploration and production companies with $22.5 billion in total assets at year-end 2016.

Apache’s success is the result of a diverse team who shares the values of continuous improvement, innovation and a drive to succeed with a sense of urgency. Every day, Apache employees unite through hard work, determination and a long-term perspective that empowers them to explore what’s possible and make decisions that fuel the company’s growth.

As Apache has grown, it has continued its commitment to the highest standards of safe and environmentally responsible operations. Apache is dedicated to being a good neighbor and building lasting relationships in its areas of operations. These commitments underpin the company’s ability to deliver long-term growth and to benefit its shareholders and other stakeholders.

2016 PROVED RESERVES
1.3 BILLION BARRELS OF OIL EQUIVALENT

2016 PRODUCTION
465,000 BARRELS OF OIL EQUIVALENT PER DAY

2016 REVENUE
$5.4 BILLION

2016 TOTAL ASSETS
$22.5 BILLION

TOTAL ACREAGE (GROSS)
16.4 MILLION

EMPLOYEES
3,300

TICKER SYMBOL (NYSE, NASDAQ)
APA
RISING TO THE CHALLENGE

Apache is a different kind of energy company whose employees challenge traditional thinking with a contrarian spirit that runs counter to conventional wisdom. Apache’s efficiency improvements and exploration successes in 2016 have positioned the company for growth in years to come. With a strong focus on low-cost production in North America and buoyed by free-cash-flow operations overseas, Apache is executing on a strategy to deliver returns-focused growth over the long term.

ALPINE HIGH

In September 2016, Apache announced the discovery of a new oil and natural gas resource play in the southwest corner of the Permian Basin, the Alpine High. The geographic outline of the play extends over 60 miles and stretches across the southern half of Reeves County, Texas, an area previously thought devoid of oil and gas resources.

The play includes 4,000 to 5,000 feet of stacked pay in up to five distinct formations including the Bone Springs, Wolfcamp, Pennsylvania, Barnett and Woodford. The company’s initial estimates of hydrocarbons in place on its acreage position are approximately 75 trillion cubic feet of rich gas (more than 1,300 British Thermal Units) and 3 billion barrels of oil in the Barnett and Woodford formations alone. Apache also sees significant oil potential in the shallower Pennsylvania, Bone Springs and Wolfcamp formations.

The new play represents a substantial opportunity for the area, and Apache is committed to developing the resources in a safe and environmentally responsible manner.
RESPONSIBLE DEVELOPMENT

Apache's goal is not only to be profitable, but to conduct business in a way that protects and enhances the health and safety of employees, communities and the environment. Despite the challenges of the oil and gas industry downturn over the last few years, Apache’s commitment to sustainability has not wavered. The company has aggressively cut costs across the entire spectrum of its business; however, Apache has not cut back on its commitment to environmental, social and governance matters.

For example, to demonstrate its commitment to working with the local community at Alpine High, Apache voluntarily established drilling exclusion zones within its acreage position and has excluded certain areas from its development plans including Balmorhea State Park and the city limits of Balmorhea, Texas. Additionally, Apache is working hand in hand with the McDonald Observatory to protect the famed dark skies of West Texas, as well as assembling a blue-ribbon panel of scientists and experts on the geology and hydrology of the area to ensure we develop the area in a thoughtful, sustainable manner. Shortly after the Alpine High discovery, Apache and The University of Texas at Arlington announced a partnership to conduct baseline water testing in the area.

PROTECTING WATER RESOURCES

While oil and gas operations require water, Apache strives to find innovative alternatives to freshwater usage while protecting water quality, ensuring well integrity, and supporting the quality of life in local communities.

In potentially water-scarce regions, Apache uses nonpotable water such as recycled water from production, brackish water and municipal wastewater in its well completion operations. Additionally, the company is developing water recycling programs in its Permian and Delaware operational areas that will further reduce and protect this precious resource.

Apache follows a rigorous process to ensure well integrity, including advanced cement testing methods such as cement bond logs, ultrasonic testing and temperature testing to ensure the cement has bonded properly to the piping. Water quality is tested before and after drilling, and well operators follow stringent wastewater management processes, including storing wastewater in closed tanks instead of open pits whenever possible, to reduce the likelihood of loss of containment.
GIVING BACK IN AREAS OF OPERATIONS

Apache marked the 11-year anniversary of its tree planting program in January 2018 by donating its 4 millionth tree—a 16-foot-tall live oak—to Memorial Park in Houston, Texas.

Through the Apache Tree Grant Program, trees have been donated to a wide variety of nonprofit and governmental organizations, including cities, counties, schools, parks, universities, youth associations, wildlife refuges and community groups. In some cases, Apache employees even volunteered their time to plant the trees.

To read more about Apache’s efforts to be a good neighbor, please visit www.ApacheCorp.com/Sustainability.

Visit www.ApacheLovesTrees.com to learn more about the Apache Tree Grant Program.

Contact us:

For questions, comments or to find out more about our operations, please contact our Good Neighbor Line at (866) 705-2400.

Houston mayor Sylvester Turner (center) helps Apache CEO and President John Christmann (right) and Apache Vice President Government Affairs Obie O’Brien (left) plant Apache’s 4 millionth tree in Apache Grove in Houston’s Memorial Park.
UNITED STATES
2016 NATURAL GAS PRODUCTION
396,227 Mcf/day
2016 OIL & NGL PRODUCTION
157,992 Bbls/day
PROVED RESERVES
733 MMboe
GROSS ACREAGE
7,796,000

UNITED KINGDOM
2016 NATURAL GAS PRODUCTION
71,751 Mcf/day
2016 OIL & NGL PRODUCTION
56,733 Bbls/day
PROVED RESERVES
123 MMboe
GROSS ACREAGE
380,000

EGYPT
2016 NATURAL GAS PRODUCTION
391,698 Mcf/day
2016 OIL & NGL PRODUCTION
104,803 Bbls/day
PROVED RESERVES
280 MMboe
GROSS ACREAGE
4,765,000

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