

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
Apache Finance Canada Corporation

Reporting Entity ESTMA Identification Number

E986491

Subsidiary Reporting Entities (if necessary)

Apache Canada Ltd - E435566, Northern Rockies Natural Gas Development Investment Ltd - E589741, Northern Rockies Natural Gas Development GP - E341567, Northern Rockies Natural Gas Development Holdings ULC - E455903, Apache Canada Properties Ltd - E436248, Apache Canada Chile Holdings ULC - E563984, Apache Finance Canada II Corporation - E823069, Apache FC Canada Enterprises Inc - E915681, Apache FC Capital Canada Inc - E456934, Apache Canada Finance II Limited Partnership - E113772, Apache Canada Management Limited Partnership II - E692810, Apache Canada Management II Ltd. - E624117, Apache Canada Finance Limited Partnership - E304365, Apache Canada Management Limited Partnership - E902660, Apache Canada Holdings Ltd - E192131, Apache Canada Management Ltd - E470783, Apache U.S. Finance LLP - E922744, Apache Finance Canada IV ULC - E675197, Apache Finance Canada III ULC - E504867, Apache Canada KM ULC - E660823, Apache Canada Zama Pipeline Ltd - E528396

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Fernando Araujo
General Manager, Apache Canada Ltd.

Date: 5/30/2017

Extractive Sector Transparency Measures Act - Annual Report

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Federal Government of Canada			\$110,000					\$110,000	Primarily comprised of payments to Industry Canada
Canada	Alberta Provincial Government	\$1,480,000	\$20,620,000	\$14,660,000					\$36,760,000	Primarily comprised of payments to Minister of Finance, Alberta Energy Regulator, Alberta Treasury Tax and Revenue Administration, Department of Energy/Environment and Parks, Alberta Municipal Affairs, Alberta Petroleum Marketing Commission, Safety Codes Council of Alberta and Alberta Registries
Canada	Saskatchewan Provincial Government	\$2,710,000	\$4,300,000	\$230,000					\$7,240,000	Primarily comprised of payments to Saskatchewan Industry & Resources, Saskatchewan Finance, Saskatchewan Petroleum and Natural Gas Division, Ministry of Agriculture Lands, Technical Safety Authority of Saskatchewan and Saskatchewan Safety Council
Canada	British Columbia Provincial Government	\$300,000	\$160,000	\$290,000					\$750,000	Primarily comprised of payments to Ministry of Agriculture & Lands, Ministry of Forests, Lands and Natural Resource Operations, Ministry of Natural Gas Development, BC Oil and Gas Commission, Ministry of Environment, Surveyor of Taxes
Canada	Rural Municipality of Cyrenia No.36	\$2,120,000							\$2,120,000	
Canada	Smoky Lake County	\$320,000							\$320,000	
Canada	Municipal District of Greenview No.16	\$2,070,000							\$2,070,000	
Canada	Municipal District of Big Lakes	\$3,020,000							\$3,020,000	
Canada	Mackenzie County	\$3,210,000							\$3,210,000	

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Yellowhead County	\$1,490,000							\$1,490,000	
Canada	Municipal District of Provost No.52	\$880,000							\$880,000	
Canada	Woodland County	\$250,000							\$250,000	
Canada	County of Thorhild	\$420,000							\$420,000	
Canada	County of Paintearth No.18	\$2,410,000							\$2,410,000	
Canada	Cleaver County	\$2,560,000							\$2,560,000	
Canada	Mountainview County No.17	\$690,000							\$690,000	
Canada	Flagstaff County	\$240,000							\$240,000	
Canada	Red Deer County	\$210,000							\$210,000	
Canada	Westlock County	\$270,000							\$270,000	
Canada	Special Areas Board	\$2,970,000							\$2,970,000	
TOTAL		\$27,620,000	\$25,080,000	\$15,290,000					\$67,990,000	All payments were made in Canadian dollars

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	South East Saskatchewan	\$4,810,000	\$4,300,000	\$240,000					\$9,350,000	
Canada	East Central Alberta	\$4,320,000	\$7,590,000	\$1,590,000					\$13,500,000	
Canada	West Central Alberta	\$3,640,000	\$6,480,000	\$7,730,000					\$17,850,000	
Canada	Southern Alberta	\$10,830,000	\$5,700,000	\$3,620,000					\$20,150,000	
Canada	North Western Alberta	\$3,360,000	\$790,000	\$1,590,000					\$5,740,000	
Canada	North East British Columbia	\$300,000	\$160,000	\$470,000					\$930,000	
Canada	Other Corporate Costs	\$360,000	\$60,000	\$50,000					\$470,000	
TOTAL		\$27,620,000	\$25,080,000	\$15,290,000					\$67,990,000	All payments were made in Canadian dollars



Disclaimer

Apache Finance Canada Corporation and its subsidiaries (collectively the “Company” or “ACL”) has prepared the following report in accordance with the Extractive Sector Transparency Measures Act and the Natural Resources Canada Technical Reporting Specifications (collectively “ESTMA”). The schedules are prepared to meet the requirements of ESTMA and as a result are not suitable for any other purpose.